

2010 to 2012 Capital Planning and 2010 Capital Budget

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Finance Committee Meeting
November 4th, 2009

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Capital Budget

Capital Budget Planning Process

- July to October 2009 - Preparation of 2010 to 2012 forecasted needs and funding
- November 4th & 5th - 2010 to 2012 Capital Budget review
- December 2009 - Approval of Capital Budget

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Capital Budget

Infrastructure Financing Gap and 10 Year Capital Plan



- 2007 to 2016 ten year capital forecast identified a capital financing gap of almost \$500 M for CGS
- Investment Gap in Ontario: \$5.9 billion
(Roads, WWWW, Stormwater, Transit, Conservation Authorities and Solid Waste)
- A ten year capital plan will be updated and developed during 2010 and presented to Council in 2011

Capital Budget

2010 Capital Budget



Base Capital Budget \$ 91.1 M

Infrastructure Stimulus Projects
(2009 to 2011) \$ 48.6 M

Total \$139.7 M



Capital Budget

2010 Capital Budget



	2009	2010
Base Capital Budget	\$80.3 M	\$91.1M

Infrastructure Stimulus Spending

2009 - \$17.75 M

2010 - \$29.65 M

2011 - \$ 1.20 M

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Capital Budget

Infrastructure Stimulus Financial Plan



Federal and Provincial Grants	\$32.4 M
City's Share	<u>\$16.2 M</u>
	<u>\$48.6 M</u>

Funding Sources for City's Share:

Federal Gas Taxes	\$6.4 M
2010 Capital Envelopes	<u>\$9.8 M</u>
	<u>\$16.2 M</u>



Capital Budget

2010 Capital Budget Highlights



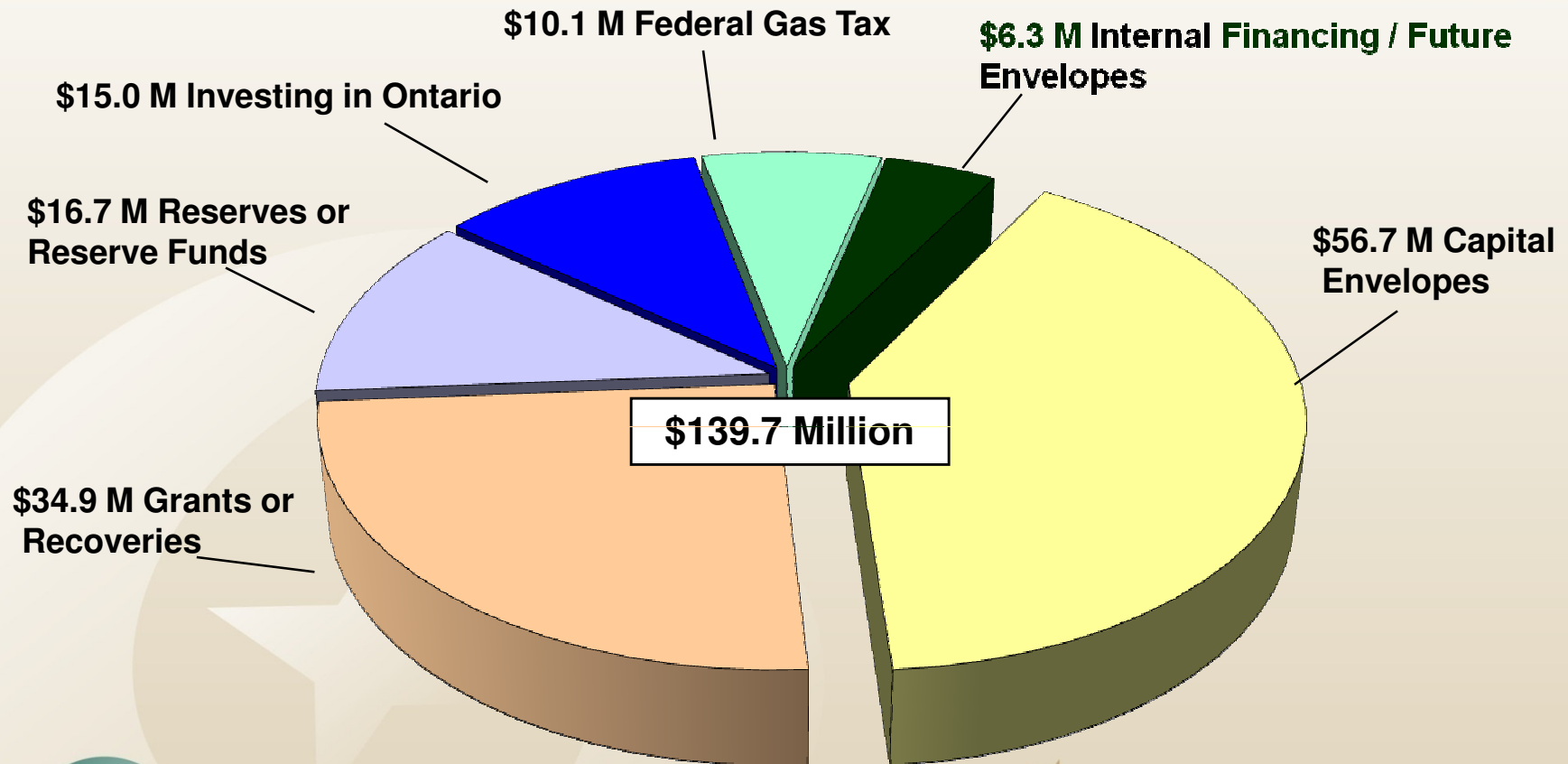
2010 Base Capital Budget = \$ 91.1 M

Highlights:

- Roads \$ 35.4 M
- Water/Wastewater \$ 22.9 M
- Replace Fleet and Equipment \$ 2.9 M
- Transit \$ 4.7 M
- Police Equipment and Vehicles \$ 1.1 M
- Leisure and Recreation \$ 2.7 M
- Municipal Facilities \$ 6.5 M
- Contribution to Arena Infrastructure \$ 1.9 M

Capital Budget

2010 Funding Sources



Capital Budget

Capital Budget: Revenues



	(millions)	2010	2009
Capital Envelopes (Contribution from WWW and Tax Levy)		\$ 56.7	\$54.8
Contribution from Reserve and Reserve Funds		\$ 16.7	\$ 9.0
Contribution from future year's envelopes		\$ 6.3	\$ 6.5
Federal Gas Taxes		\$ 10.1	\$ 5.6
Other Provincial and Federal Grants		\$ 34.9	\$ 4.4
Investing in Ontario Grant		\$ 15.0	-
Total Available Funding for Capital		\$139.7	\$80.3

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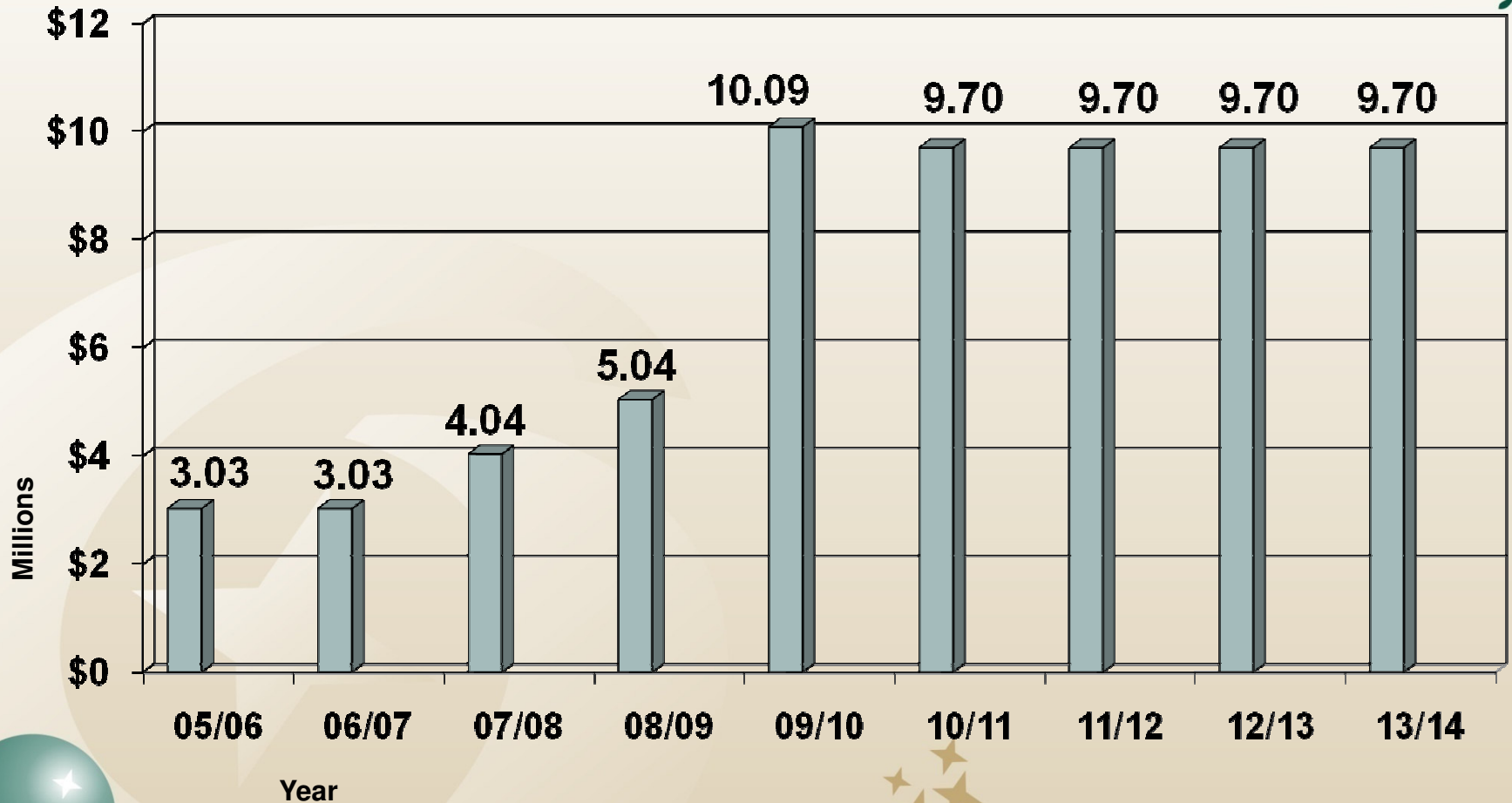
Capital Budget

2011 and 2012 Capital Plan

	2011	2012
Capital Plan (including unallocated Federal Gas Taxes)	\$79 million	\$82 million

Federal Gas Taxes

Allocated On a Per Capita Basis



Capital Budget

Two Budget Reduction Options

- 1) Eliminate 2010 inflationary increase on Capital Envelopes - \$670,000 (represents 0.3% tax levy reduction)
- 2) Roll back 2009 inflationary increase on Capital Envelope – approx. \$650,000 (represents additional 0.3% tax levy reduction)

Budget Reduction Options



	Option 1	Option 2	Combined
Roads	\$470,000	\$461,000	\$931,000
Assets	\$78,000	\$76,000	\$154,000
Environmental Services	\$22,000	\$21,000	\$43,000
Community Development	\$57,000	\$55,000	\$112,000
Fire	\$16,000	\$8,000	\$24,000
Public Safety	\$8,000	\$7,500	\$15,500
Police	\$10,000	\$10,000	\$20,000
Administrative Services	\$9,000	\$9,000	\$18,000
Total Budget Reduction Option	\$670,000	\$647,500	\$1,317,500

Capital Budget

Resolution: At the Conclusion of Budget Deliberations



- 2010 Capital Budget Approval
- Internal Financing of \$6.3 M from the 2011 through 2030 Capital Envelopes
- 2011 and 2012 Capital Budgets be Accepted for Information Only



Capital Budget

Questions?

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Capital Budget